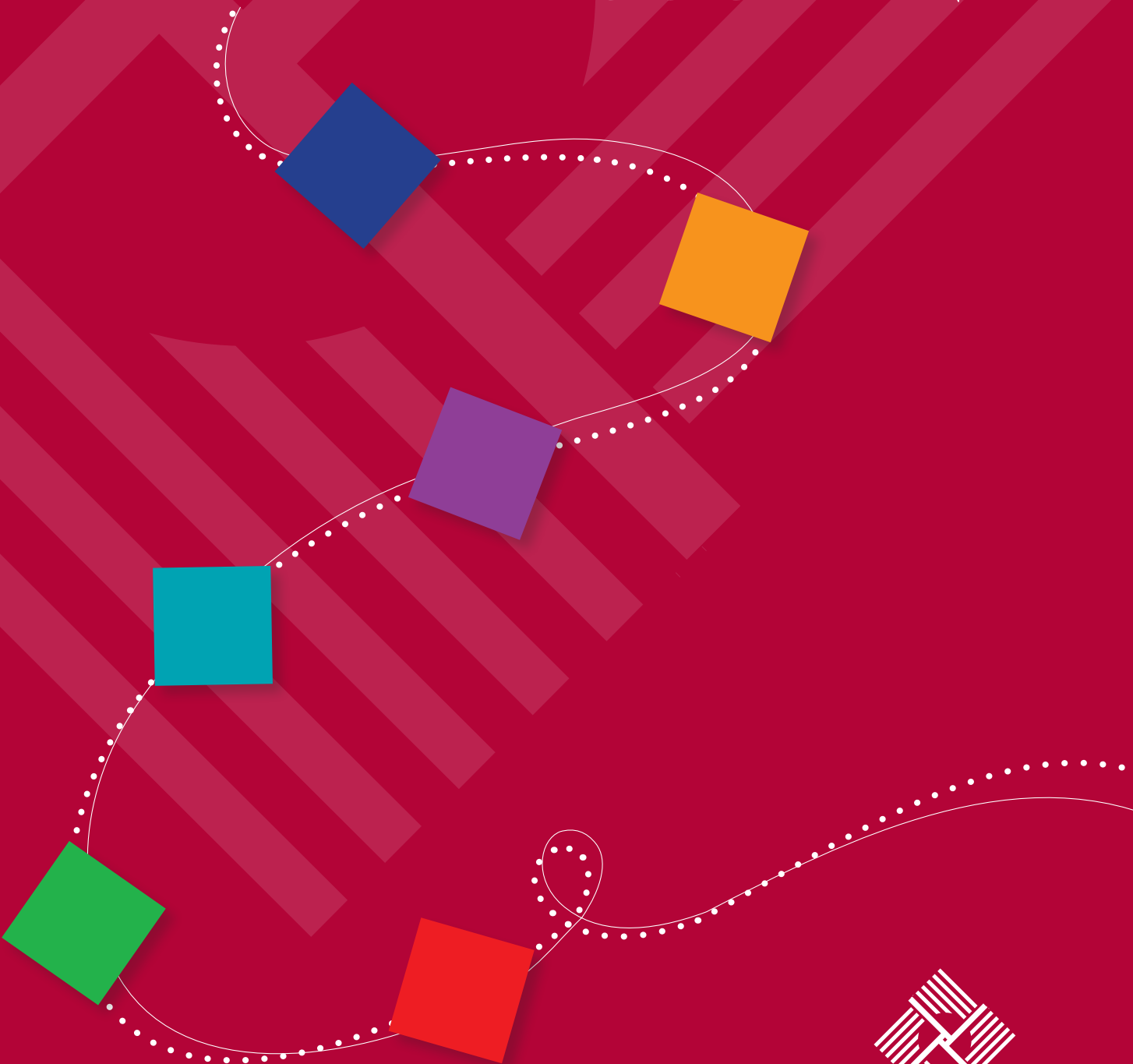


THE ASSET MANAGEMENT JOURNEY



Improve asset RELIABILITY

Reduce your COSTS

Increase your REVENUE

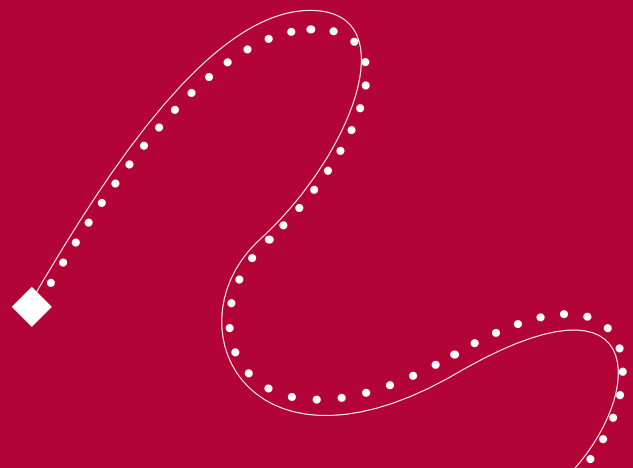
In the current economic climate, capital investment is not a desirable option. Improve performance of the assets you already have and gain bigger rewards.

Asset Management is essential to assuring the reliability of your physical assets and the consistency of your revenue. It provides a systemised approach to improving the performance of existing assets, as well as enhancing acquisition and disposal processes.

Lead people through the systematic 'life cycle process' and experience the improvement in workplace culture as an added bonus.

Decide to differentiate your company, by creating the best asset management opportunities for all the people in your organisation.

BEGIN THE JOURNEY NOW



HOW DO I MAKE A START IN ASSET MANAGEMENT?

JOIN

1

Join the Applied Asset Management Network

Open the door and discuss ideas, concerns and challenges related to asset management with colleagues.

Benefit from the exchange of dialogue, including how to develop new asset management skills and insights from organisations who have effectively integrated asset management systems. The Network can kick-start major improvements in the effectiveness of asset management for your organisation.

Membership to the Applied Asset Management Network offers various platforms for ideas to be heard and exchanged, such as workshops, seminars, briefings, and newsletters. These platforms take place locally and nationally and provide

Members a chance to utilise the Asset Management Council's core Body of Knowledge.

The Network also encourages Members to learn the asset management language outlined in the Asset Management Council Glossary ensuring effective communication within the Network and across international boundaries.

How do I join?

Firstly, become a corporate member of the Asset Management Council then seek to join the Network.

Go to www.amcouncil.com.au/asset-management-council-membership for more information on how to become a corporate member.

2

EDUCATE

Educate the organisation broadly

So you are interested in asset management and now are ready to improve or apply asset management in your organisation.

Educate your people to understand how asset management can align multiple professional functional groups in an organisation. It's about connecting all the different departments in an organisation, from production to maintenance, accounting to engineering to procurement, and ensuring the asset management methodology is understood as a universal approach to business.

Where can I find out more information?

Talk to your local asset management chapter, or visit www.amcouncil.com.au



TRAIN

3

4

ASSESS

Train professionals specifically

Motivate people to move forward in their career.

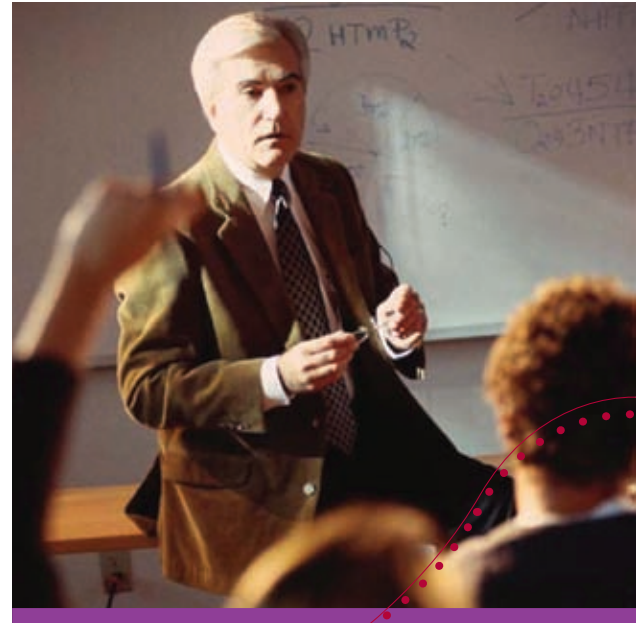
Training is for everyone and is a great way for professionals to extend and update their knowledge in asset management.

Australia's key universities and institutions provide a range of courses on asset management. Depending on each individual's schedule, there is a diverse range of courses available, from short courses operating for one day to one week, certificates, diplomas or three year university degrees.

The Asset Management Council is developing an accreditation process to ensure that there is consistency of knowledge and methods across all training institutions and that qualifications are recognised across Australia and internationally.

How can I obtain further information on asset management education in Australia?

Go to www.amcouncil.com.au



Self assess online or initiate an external assessment

Go online and self assess your organisation's asset management systems.

The program will identify an organisation's asset management baseline, so people can measure continuous improvement in their asset management systems year upon year. It will also provide people an insight into any shortfall in skill sets that may exist within their asset management systems.

The confidential online survey only takes a short time to complete, and by self assessing online, people will gain an appreciation of how their asset management systems measure up to other organisation's effective systems.

Initiate an external assessment

Perhaps an external assessment is preferred to accurately measure an organisation's asset management systems.

An external assessment by the Asset Management Council includes an on-site inspection of an organisation's asset management systems by three eminently qualified asset management practitioners and a review report detailing key findings.

The results from the external assessment are confidential. However, people do have the option of publicising their results at the Asset Management Awards, an ideal platform to recognise and reward a team's contribution to the organisation.

How can I organise an assessment?

To self assess online go to www.amcouncil.com.au

To initiate an external assessment contact the Asset Management Council team on 03 9830 4899 or email at info@amcouncil.com.au

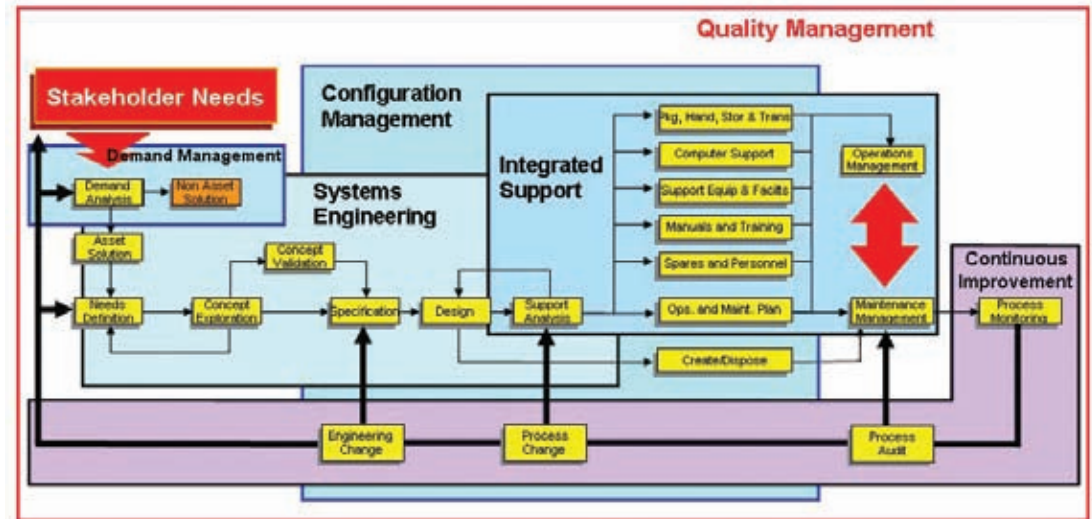
Begin to close the 'gaps'

Now with the Asset Management knowledge and an idea of how it can apply to an organisation, people are ready to implement its practices and processes in specific areas. You will begin to determine appropriate actions to close the 'gaps', in order to achieve the organisations targeted future.

For example, using the Asset Management Technologies Model, seek to understand how each element will add value within an organisation.

Where can I go for more information?

Refer to the Asset Management Body of Knowledge at www.amcouncil.com.au/ambok



CLOSE GAPS

51

61

REWARD

Reward continuous asset management improvement

Enter the Asset Management Awards (AMA), and unite people by highlighting their contributions to the organisation's asset reliability and revenue.

The Awards also provide the ideal opportunity to focus, align and motivate people to want to apply the one asset management system, and want to continuously improve the system year upon year.

The best results in the AMA are achieved by entering the Awards early in an organisation's asset management journey. This provides organisations an accurate baseline to measure improvement every continuing year of entering the Awards.

It also allows people to celebrate their ongoing achievements by measuring each Awards entry as a 'milestone' along the journey to optimal asset management.

Each organisation who enters the AMA has the option of keeping their report confidential. However, all companies who enter the Awards have the opportunity to go public with their Level of Achievement. Companies who go public with their Level are invited to attend the illustrious AMA Ceremony to accept their Award.

Where can I go for more information?

Go to www.amcouncil.com.au/awards

MAKE A START...WITH THE END IN MIND

ABOUT THE ASSET MANAGEMENT COUNCIL

The Asset Management Council is a Technical Society of Engineers Australia. Engineers Australia is the national peak body for all engineering disciplines.

Operating as a non profit organisation, the Asset Management Council is committed to the promotion and education of optimal asset management practices in industrial, commercial, academic and government organisations.

The Asset Management Council offers:

- ◆ Courses
- ◆ A Body of Knowledge
- ◆ Technical Papers
- ◆ Presentations
- ◆ Forums
- ◆ Business Directory
- ◆ Local Events
- ◆ ICOMS Asset Management Conference

Vision

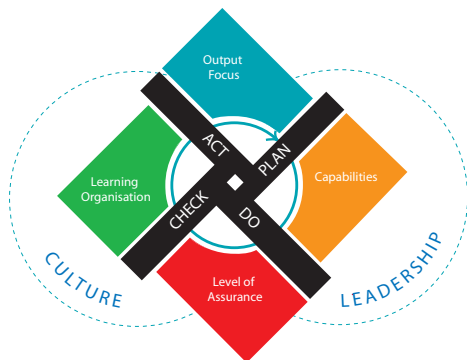
The Asset Management Council will be a leading organisation for physical asset management.

Mission

Our mission is to create broad awareness of the value of asset management, nurture a common understanding of asset management, and provide a portal to asset management resources.

The Asset Management Definition

"The life cycle management of physical assets to achieve the stated outputs of the enterprise"



Head to our website for more information on the Asset Management Council and the six initial steps of 'The Asset Management Journey'

www.amcouncil.com.au

The Asset Management Fundamentals Training Program

The Asset Management Council offers one day training courses across Australia, providing participants with a broad understanding of how their organisations can benefit from optimal asset management systems.

Participants will also learn how the Asset Management Council's Body of Knowledge can assist in the efficient application of asset management systems.

People will learn about the Asset Management Model and good asset management processes. They will also learn the asset management language consistent with the Asset Management Council Glossary to effectively communicate internally and externally.

When a recent attendee of the Asset Management Fundamentals Training Program was asked what they believed to be the best aspect of the course, they replied:

"Understanding the concepts, principles and how to apply it to 'real world' situations"

The course offers attendees the opportunity to learn valuable concepts and principles. Attendees will also identify the important contribution they can provide to the successful application of asset management systems within their organisation.

For more information on the course times and locations go to www.amcouncil.com.au/education

Who can I contact for more information?

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ASSET MANAGEMENT COUNCIL