

MEETING POINT



ASSET MANAGEMENT COUNCIL

PO Box 2249, Hawthorn Vic 3122 P: +61 (3) 9819 2515

July 2010

Stop Press

- The Asset Management Council has moved. Make sure you update phone, fax and postal address details.
- Forgotten your username or password to login to the Asset Management Council website? Contact admin@amcouncil.com.au

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New Members

Patron, Supporters and Corporate Members

The Asset Management Council is moving on July 30, 2010



We have outgrown our current office and consequently, have moved to larger and more centrally located premises.

Make sure you move with us by updating all contact details you have for the Asset Management Council.

From August 1st

Contact List – Staff

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Fax: 03 9819 2615

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Hawthorn VIC 3122

Our email and web address remain unchanged.

From the CEO

After 5 years in Surrey Hills, the Asset Management Council is moving to Hawthorn, and larger premises. The need for increased space has been driven in particular by the need to provide support for our increasing membership and Technical Development Team (TDT) projects.

Certification, Business Improvement Awards, Asset Management Conference, The Asset Journal, and Standards are key activities being conducted by the TDT. The hardworking members of the TDT are:



Peter Kohler (Chair)
Deryk Anderson (Certification)
Geoff Cannon (Awards)
Pat Quain, (Standards)
Joanna Sikorska (Asset Conference)
Johann Taylor, (Glossary)
Gary Winsor, (Training)

They are ably supported by members across Australia. My thanks and congratulations to them for all the successes and hard work over the last few months.

Regards,
Sally Nugent
Chief Executive Officer

Thanks to those at ICOMS Asset Management Conference 2010



The Asset Management Council would like to thank everyone involved in the ICOMS Asset Management Conference 2010. The conference was a great success hosting around 200 professionals from a wide spectrum of organisations and industries including academics, end-users, consultants and providers. The conference was held at the University of Adelaide and the technical program included more than 40 papers and a range of roundtable discussions.

Asset Management Conference 2011

It is now time to look forward to ICOMS Asset Management Conference 2011, which will be held in Queensland. Watch this space for more information. The call for papers is now open. Please [click here](#) for further information.

We look forward to seeing you in Queensland next year.

From MY DESK

The ICOMS Asset Management Conference is one of the Asset Management Council's central meeting places for industry professionals. This year, the Conference was held at the University of Adelaide and was attended by over 200 industry professionals, all displaying great levels of energy and passion for our ever-increasing asset management community.



Also displaying high levels of energy and passion were our tireless Chapter Chairs, Committee and Secretariat members, who with their dedication and enthusiasm accomplished an ICOMS Asset Management Conference that we will all remember. Well done!

This year, the ICOMS Asset Management Conference opened with a forum on the development of an ISO Asset Management Standard. Attended by many of the delegates, this forum outlined the dependability standards, local council requirements, points of view from stakeholders and included an open forum discussion that enabled delegates to express their views on how an international standard on asset management may apply and benefit their business sectors. For a report on the ISO Asset Management Standards forum, head to [page 7](#) for a report by Patrick Quain, Standards Chairman.

Over the next 9 months, the Asset Management Council will release its 5 year plan to members

Running in parallel with the Conference are Asset Management Council committee meetings that involve our various Committee members who discuss topics from engaging stakeholders to certification, training to strategic planning. Along with these meetings, the Chapter Chairs and members of the Board and Technical Development Team convened on the Sunday prior to the Conference to discuss all aspects of the Asset Management Council business. These discussions have been recorded and feedback from these sessions will be formally reported to the Board for incorporation into the strategic plan. Over the next 9 months, the Asset Management Council will release its 5 year plan to members; watch this space for more information over the coming months.

It is our members and industry professionals who help guide and shape the Asset Management Council by providing invaluable feedback along our journey. This is reflected in the open feedback we received from Conference delegates on what we can do to improve the Conference next year. Thank you, and keep your feedback coming in.

John Hardwick
National Chairman
28 July 2010

Asset Management Council Strategies

The following strategies and brief descriptions have been identified by the Asset Management Council Board as key activities to support our goal and vision of:

'enabling benefits for all from effective use of assets'

Facilitate current practitioners

Enabling current practitioners to become more effective.

Educate the willing

Giving those that come to us what they need.

Communication

Growing and understanding the community of practice.

Support the able

Identifying the need to improve, and providing tools.

Breakdown the barriers

Creating a shared understanding of asset management. Recognizing how we are different. Industry and international barriers.

Sharing knowledge

Recognizing we will all benefit from sharing. By sharing our knowledge, others will benefit and we will in return.

Open access

As much as possible create public domain information and the vehicle for it to be shared.

Promotion of values and services

Walking the talk. Displaying the behaviours. Consistently embedding culture.

Create awareness

Increasing awareness of the value of asset management.

Call for Papers



For more information on how to submit your paper to the Middle East Maintenance Conference and Exhibition, go to www.maintcon.org or contact the Conference Secretariat Bahrain Society of Engineers at bseng@batelco.com.bh.

Do You Have News?

If you have a news item or letter to the editor, deadlines for the forthcoming newsletter is:

Newsletter deadline

August

August 11

Calendar of Events

- **Electrical Maintenance and Safety National Forum, 2 – 3 August 2010, Gold Coast, Queensland, www.sirfrrt.com.au**
- Kuwait Pipetech 2010, 6 – 7 October 2010
- Middle East Maintenance Conference and Exhibition, 5 – 8 December 2010, Kingdom of Bahrain
- Transmission, Distribution & Metering India, 10-11 November, 2010, New Delhi, India

Safety, Risk & Asset Management Seminar

Date: Friday, 30th July 2010

Time: 1.00pm for 1:30pm – 5:30pm (followed by drinks and networking until 6:30pm)

Venue: Technology Park Function Centre
2 Brodie Hall Drive, Bentley

Cost: \$66.00 (\$44.00 for members and \$22.00 for students)

This seminar will explore the relationship between Asset Management, Safety and Environmental requirements, by investigating the links between Risk Management and effective Asset Management.

All welcome.

Register with the AM Council, or at the door.

Register On-line

Click here for registration form

CPA Seminar on Asset Accounting and Management

Do you and your organisation have the framework in place to best service your customers now and in the future?

Attend this year's 'Asset accounting and management' conference and discover the latest role that a modern asset manager is playing in providing frameworks for strategic asset management planning.

Across two days, you will obtain insights on the changing nature of your role, hear updates on new standards pertaining to asset management, explore real-life case studies on how local councils are managing their assets, plus much more to take back to your own organisation to implement.

For more information, visit www.cpaustralia.com.au

2010 Asset Management Fundamentals

Only three more courses to be held in 2010. Don't miss out, book your place today!

Course Dates

Brisbane 24-Aug-10

Canberra 14-Sep-10

Sydney 02-Nov-10

2010 Asset Management Council Awards

Congratulations to all the recipients of the 2010 Asset Management Council Awards!

The recipients of the 2010 Asset Management Council Awards are:

Individual Awards

Life Membership

Mike McGrath



ICOMS Best Paper Award

Glen Kerr & Sergey Nesterov

'Computer Modeling of Maintenance Policy Change in Defence'



Postgraduate Research Award

Sharareh Taghipour

University of Toronto



Postgraduate Student Award

Paul Websdane

Monash University



Undergraduate Student Award

Samantha Haines

The University of Western Australia



Organisation Awards

Asset Management Award

SILVER

Airservices Australia

Technology & Asset Services



SILVER

BHP Billiton Western Australia
Iron Ore

*RGP 4 Operational Readiness
Project - NJV Hub*



BRONZE

CS Energy Ltd



SILVER

Transfield Services
(Australia) Pty Ltd -
Power Generation
Services

Starfish Hill Windfarm



Nominee Award

BHP Billiton Western Australia Iron Ore

RGP 4 Operational Readiness Project - NJV Hub

Entries for the 2011 Asset Management Council Awards opening soon.

Contact Kate Robertson, Awards and Communications Coordinator at kate.robertson@amcouncil.com.au for more information.

Recipients of the 2010 Asset Management Awards



Increasing asset reliability and reducing operating costs to achieve business improvement was the recurring theme for participants throughout the 2010 Asset Management Awards process.

Organisations who are making a start in, and who are along the journey of, implementing good asset management practices were included as recipients of the Asset Management Awards. The Awards Dinner at Adelaide's Hilton is held in conjunction with the ICOMS Asset Management Conference and attracted over 200 of the industry's leaders and practitioners in asset management and maintenance.

Chairman of the Awards Committee and MC for the Awards Dinner evening, Geoff Cannon says, "the Asset Management Awards offers organisations an opportunity to reflect on their asset management journey to date, and also consider their next steps towards achieving a continuously maturing approach to the management of its physical assets."

This year's round of entrants included:

- **Airservices Australia**, Technology & Asset Services, Queensland
- **BHP Billiton Western Australia Iron Ore**, RGP 4 Operational Readiness Project - NJV Hub, Western Australia
- **CS Energy Ltd**, Queensland
- **Transfield Services (Australia) Pty Ltd - Power Generation Services**, Starfish Hill Windfarm, South Australia

CS Energy Ltd received a Bronze Level of achievement, whilst Airservices Australia, BHP Billiton Western Australia Iron Ore and Transfield Services all received a Silver Level of achievement.

"To receive entries from not only all across Australia, but also from across the industries of mining, aviation, electricity and energy, is verification that asset management is becoming an integral component to effective business today," Geoff Cannon said.

All recipients receive an onsite review by three experienced asset management assessors who then produce a detailed report on each participating organisation, outlining its strengths and opportunities, as

measured against criteria that reflect the philosophy and models of the Asset Management Body of Knowledge.

Congratulations to our 2010 Asset Management Awards recipients!

The Nominee Award, awarded to the participant organisation that has achieved the highest score in the 2010 Asset Management Awards, was given to BHP Billiton Western Australia Iron Ore. BHP Billiton Western Australia Iron Ore is invited to become a finalist in the 2010 'Australian Engineering Excellence Award' held by Engineers Australia in the Great Hall of the Australian Parliament House Canberra later this year.

Recipients of the 2010 Asset Management Council Student Awards



The asset management industry's future leaders were celebrated as recipients of the illustrious 2010 Asset Management Council Student Awards.

This year, the Student Awards attracted its highest number of entries to date, with entries submitted from around Australia and abroad.

Flying all the way from Canada to attend the Awards dinner function and to accept her Award in person for the 2010 Postgraduate Research Award category, was Sharareh Taghipour from the University of Toronto. Nominated by Professor Andrew Jardine, Sharareh impressed the judges with her submitted paper to the ICOMS Asset Management Conference titled "Periodic Inspection Optimization Models for a Repairable System Subject to Hidden Failures."

Paul Websdane, nominated by Ray Beebe from Monash University, accepted the 2010 Postgraduate Student Award for the highest average grade for those completing the Masters of Maintenance and Reliability Engineering degree.

Taking out the Undergraduate Student Award category for 2010 was Samantha Haines, nominated by Associate Professor Melinda Hodkiewicz, from the University of Western Australia. Samantha completed an honours thesis to develop a nationwide Asset Management Plan for Compressors for the APA Group, Australia's largest natural gas infrastructure business.

Congratulations to our 2010 Student Award recipients!

ICOMS Forum on the Emerging ISO Asset Management Standard

By Patrick Quain, Standards Chairman

Those registering for the ICOMS Asset Management Conference on the Monday had the opportunity to participate in a forum on the developing ISO Asset Management Standard.

The forum "kicked off" with five speakers:

- Paul Agar from Transfield Services noted many of the commercial and corporate benefits from standards;
- Peter Kohler from the AM Council provided an update on the evolution of an ISO Asset Management standard;
- Jaimie Hicks from Water Services Association of Australia discussed the benefits they anticipate from standards for good asset management and for asset management systems;
- Peter Way from the Institute of Public Works Engineering identified the diverse challenges his members are facing and their needs from a standard, particularly for flexibility in its application; and
- Dr Jean Cross provided insight into the IEC's work on dependability standards.

Open discussion with the audience followed, chaired by Patrick Quain. There was consensus that an asset management standard is needed, differentiated from other management standards in a way that is meaningful both for asset owners and for asset management providers. Members' interests for the AM Council included a national awareness and education campaign, and the development of "how to" manuals for the applicability of an AM standard in different industries. The forum brought out a number of interesting considerations:

Innovation requires a cross-fertilisation of ideas and connection of talented experts.

- How do we quantify the benefit to the community of any standard?
- Tenders usually ask for evidence of compliance with standards. If an AM standard takes off, expect to see it as a requirement in tenders and contracts within 5 years.
- If future tenders include compliance with an AM standard as a requirement what does this create? This will put the onus to deliver that level of service, and in doing so changes the norm.
- The service orientation of AM requires promotion of communication. This in turn requires the community to be educated and knowledgeable - and will lead to more transparency of accountability.
- In large multi-provider industries, there is a need for industry consistency. Within an industry, how can metrics and benchmarks assist in sharing of predictive skill sets and expertise?
- Standards can create a degree of inertia that stabilises short time horizons for decisions - while a 25 year infrastructure project (such as



some public-private-partnerships) needs a framework with at least that much longevity.

- While "Part 3" of the Standard would be an application guide, it is expected the need will evolve for specific "how to" manuals alongside the Standard, covering the applicability of the Standard to different industries.
- Industry specificity arises because different industries have different risks. The benefits of an AM standard will vary by industry.
- For a standard to have a good chance of success, industry needs private sector engagement and information.
- The absence of an AM standard has its own significant costs - specifically including duplication of differing requirements across bodies, e.g. different states.

Discussion flowed to what distinguishes the "asset management" field from other engineering and management disciplines - relative balance between outcome and process, how and for whom value and benefits are defined, and the "long view" need for a framework with some longevity. Broad audience contribution on the practicalities and realities of enacting standards set the stage for some hearty engagement during the ICOMS Welcome Function that followed!

Become Certified in Asset Management

Becoming qualified in asset management offers numerous and extensive benefits along your professional journey. It provides you with a national and internationally recognized qualification and demonstrates your commitment to the asset management field.

amcouncil.com.au/certification/

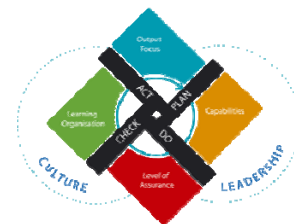
Asset Management Definition and Model.

"The life cycle management of physical assets to achieve the stated outputs of the enterprise"

See  section of the website for definition and the model on-line forum (www.amcouncil.com.au.)

How can I find out more information?

Contact the team at info@amcouncil.com.au or phone +61 (0)3 9830 4899



Asset Management ISO Meeting – London June 2010

By Peter Kohler, Technical Development Team
Chairman

Australian Delegation



(l to r) Glynn Davies, Danielle Roche, Peter Kohler, Greg Williams, Melinda Hodkiewicz

Background

The ISO Technical Management Board (TMB) requested that the British Standards Institute (UK) organise a preliminary meeting for the proposed management standard on Asset Management and provide the TMB with a report and recommendations.

The Australian attendees (see enclosed photograph) to that meeting, held in London in June this year, included:

- Peter Kohler (Asset Management Council)
- Melinda Hodkiewicz (University of Western Australia)
- Danielle Roche (Water Services Association Australia)
- Greg Williams (Energy Networks Australia)
- Glynn Davies (Institution of Public Works Engineers Australia)

Other attendees included representatives from Austria, Canada, Czech Republic, Finland, France, Germany, Netherlands, Japan, Portugal, Sweden, United Kingdom and USA.

Discussion

The aim of the meeting was to recommend (or not) to the TMB for the establishment of a committee to oversee the development of the proposed standard and further, provide recommendations to the TMB on the scope of the asset management standard.

As a result, five (5) Recommendations for the TMB were developed, with all being approved by the meeting. Details of each Recommendation can be found on the AM Council website.

The Australian delegation was the largest at the meeting and also brought significant awareness of asset management issues in both infrastructure and industry. Australia was able to provide authoritative input and knowledge of asset management. This was particularly important when the Scope Statements for each Part of the proposed standard were being developed.

The proposed asset management standard will be documented in three parts, namely:

Part 1 – Definitions and Background for the management of physical assets;

Part 2 – The Requirements of the management system for the management of physical assets; and

Part 3 – The Application of the Requirements, in Part 2

Importantly, ISO have embarked upon a process to ensure that all future management system standards have the same look and feel. As a result, the proposed asset management standard will need to comply with the new ISO Template being developed for that purpose. It became apparent to the meeting that the proposed asset management standard is a management system standard and therefore should comply with the emerging ISO requirement.

There was an intent expressed by a number of countries to expand the consultation for the standard to encompass all asset focussed organisations, not just those from an infrastructure background. The challenge from the Australian perspective is to demonstrably maintain that focus. The challenge for the other members of the ISO group is to try and achieve a wider representation.

Preparation of Australian comments for the meeting was undertaken through consultation with industry peak bodies. A number of general principles of asset management were collated and forwarded. These principles were presented to the meeting and discussed. Details of those principles can be found on the AM Council website.

The Future

The meeting briefly discussed the venue for the next ISO meeting (subject to ISO TMB approval of the recommendations). It appears likely that Australia will host the next meeting, with the likely date being February/March 2011. The likely location is Melbourne – but much work needs to be done to confirm these preliminary details.

Of particular relevance to the AM Council will be the continuing need to seek input from members and the community so that the AM Council can continue to positively influence the outcome from the standards committee. The AM Council, in conjunction with other Australian leading asset management communities of practice, are currently developing a number of workshops and information sharing sessions with Australian industry.

If you would like to remain directly involved, please contact the AM Council office.

New Members

We would like to welcome the following new members:

Individual members

Sydney	Jaime Araullo
Brisbane	Stephen Budd
Perth	Shane Scott Daniel
Sydney	Susan Rebano Edwards
Brisbane	Roland Andre Gautier
Perth	Rolf Gubner
Perth	Samantha Haines
Adelaide	Daniel Maxwell Harries
Brisbane	Donald Garnet Pidsley
Brisbane	Mark Quinn
Sydney	Andrew Richardson
Perth	Neil John Rimmer
Overseas	Pascual Jimenez Rodrigo
Overseas	Sharareh Taghipour

Corporate Gold

Airservices Australia

Key representative: **Brad Thompson**

Corporate Nominees: **Allan Barnes**
Chris Cawood
Mike Fromson
Paul Hordon
Paul Marshall
Devan Maruthapillay
Paul Mennis
Ken Morris
Steve Morris
Bernie Ryan
Arun Sharma
Nathan Symonds

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TASMANIA CHAPTER CHAIR

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Patron, Supporters and Corporate Members

Patron



Corporate Gold

Assetivity Pty Ltd	www.assetivity.com.au
Directorate of Maintenance Policy and Planning	
EnergyAustralia	www.energy.com.au
GE Energy	www.ge-energy.com/oc
GHD Pty Ltd	www.ghd.com.au
Orontide Group Limited	www.orontide.com.au
RailCorp	www.railcorp.nsw.gov.au
Relegen Pty Ltd.	www.relegen.com
Rylson Pty Ltd	www.rylson.com.au
Sherwood Utilities Pty Ltd	www.supl.com.au
Silcar Pty Ltd	www.silcar.com.au
Sydney Water Corporation	www.sydneywater.com.au
Transfield Services	www.transfieldservices.com
United Group Services	www.unitedgroup.com.au

Corporate Silver

ASC Pty Ltd	www.asc.com.au
ATIVO Maintenance & Project Services	www.ativo.com.au
BHP Billiton Iron Ore	bhpbilliton.com/bb/ourBusinesses/ironOre.jsp
Capability by Design	www.cbdesign.com.au
CBC Australia P/L	
Fremantle Ports	www.fremantleports.com.au
Infor Global Solutions P/L	www.infor.com/solutions/eam/
Lloyd's Register Asia	www.lr.org
Rio Tinto Coal Australia	www.riotintocoalaustralia.com.au
SKF Australia Pty Ltd	www.skfcm.com
Thomas & Coffey Ltd	www.thomascoffey.com.au

Corporate Bronze

Alpha Integrated Solutions	
AMMS Group	www.ammsgroup.com.au
Arms Reliability Engineers	www.reliability.com.au
Aurecon Australia P/L	www.aurecongroup.com
BAE Systems	www.baesystems.com
Bombardier	www.bombardier.com
Brisbane City Council	
Broadcast Australia	
Bulk West Engineering	www.bulkwestengineering.com.au

Bureau Veritas (IRC)	www.bureaveritas.com.au
CitiPower & Powercor Australia	www.powercor.com.au
Covaris Pty Ltd	www.covaris.com.au
CS Energy	www.csenergy.com.au
CSBP Limited	www.csbp.com.au
CSL Limited	www.csl.com.au
Downer EDI Engineering	
ENERGEX	
Energy Safe Victoria	
Evans & Peck	www.evanspeck.com
Hi-Tech Inspect	www.hitechinspect.com
International Protective Coatings	www.internationalpaint.com
IPM Operation & Maintenance	www.ipplc.com.au
K2 Technology	www.k2techno.com.au
KDR Creative Software P/L	www.kdr.com.au
Mainpac Pty Ltd	www.mainpac.com.au
Maintenance & Project Engineering	www.mpe.com.au
Melbourne Water	www.melbournewater.com
Metro Trains Melbourne (MTM)	
Murrumbidgee Irrigation	
Newcastle Port Corporation	
Olympus Australia Pty Ltd	www.olympusaustralia.com.au
OMCS International	www.pmo2000.com
Pacific Hydro	www.pacifichydro.com.au
Programmed Facility Management	www.programmed.com.au
PSN Water	www.psnwater.com.au
Resolve FM	www.resolvefm.com.au
Seqwater	
State Water Corporation	
The Asset Partnership	www.assetpartnership.com
United Group Resources	www.unitedgroup.com.au
V/Line	
Velocity Energy	www.velocityenergy.com.au
Water Bore Redevelopers	
Water Corporation	

*For more information on these organisations and the services they provide, head to the **business directory** on the Asset Management Council website.*