

# Asset accounting and management 2011

Helping you understand critical asset issues for enhanced asset value

Two-day conference including master classes

Brisbane: 21 – 22 July

Melbourne: 25 – 26 July

Effective management of organisational assets is imperative in today's shifting global market. Determining an asset's true value once risks like vulnerability and likelihood of failure have been accounted for, allows you to plan and better maintain an asset's life cycle.

Attend this year's conference to hear from award-winning experts responsible for assets ranging from landmark and iconic buildings to local government and commercial properties, who will share their invaluable knowledge to help you develop and implement actionable strategies in your organisation.

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# Day one – Conference

**8.30am – 9.00am** Registration and arrival refreshments

**9.00am – 9.05am** Opening remarks and welcome

**9.05am – 10.00am** **Keynote 1**

 **KN1** The new landscape for asset management after global events



**Sally Nugent**

Chief Executive Officer, Asset Management Council


As the dust settles from global events and natural disasters there is a pressing need to address underlying issues involved in the maintenance and valuation of assets. To add further complexity to the matter, we also need consider that the wave of natural disasters leads to higher vigilance on the asset life cycle and impending risks.

In this session, Sally will look at:

- + Identifying and evaluating your asset risks for business continuity
- + Ensuring low operational costs when maintaining assets
- + Compliance with standards for asset accounting and management
- + Aligning your asset management strategy with your organisational strategy

**10.00am – 10.30am** Morning tea and networking break

**10.30am – 11.25am** **Keynote 2**

 **KN2** Case study: Overcoming challenges with large and famous landmark assets



**Paul Akhurst**


Director, Queensland Performing Arts Centre; and Former FM Director, Sydney Opera House

Many assets have unique issues and challenges associated with their value, maintenance and management. Landmark and iconic buildings have more restrictions and are under constant scrutiny to ensure they are managed effectively.

In this session, Paul will provide you with insights on:

- + Understanding key issues for these asset types and how their life cycles are managed
- + Developing a total asset management plan to address these issues
- + Incorporating 'iconic status' in a total asset management plan (including heritage compliance)
- + Working with a total asset management plan from the perspective of both facilities management and the whole organisation

**11.30am – 12.30pm** **Concurrent sessions A**

 **A1** Accounting standards update: Asset accounting and reporting of assets post GFC

**Mischa Ginns**


Project Manager, Australian Accounting Standards Board

The objective behind the International Financial Reporting Standards (IFRS) is to create a common platform to better understand accounting internationally. Whilst the application of IFRS can be complex, these standards have both important and positive implications.

In this session, Mischa Ginns will provide you with a comprehensive overview on accounting requirements of different assets in IFRS including:

- + The current recognition and measurement requirements of assets in IFRS, in particular that of financial assets; intangible assets; inventories; investment property; property plant and equipment
- + Implications of the GFC on reporting requirements

**OR**

 **A2** The importance of maintaining an integrated financial/engineering fixed asset register

**Mark Williams CPA**

Executive Manager – Business Performance and Risk, GWM Water


An asset register in an organisation is a critical tool that assists in communication and decision-making in order to manage assets as well as in meeting organisational reporting requirements.

In this session, Mark will show you how to:

- + Build an effective asset register encompassing financial and engineering information
- + Increase dialogue between accountants and engineers from using this tool
- + Support pricing proposals for regulated businesses
- + Overcome asset management issues relating to impairment
- + Develop 'buy in' with decision-making and support real-time information

**12.30pm – 1.30pm** NL1: Lunch and networking break

# Day one – Conference (continued)

1.30pm – 2.25pm		Concurrent sessions B
	<b>B1</b>	Valuations for Financial Reporting

**QLD: Cameron Hurman**

Manager, Client Valuations, Department of Natural Resources and Water

**VIC: Graeme Balfour**


Deputy Valuer-General – Government Valuations, Department of Sustainability and Environment

The global financial crisis has resulted in accurate valuation of assets becoming a common focus for organisations. With changing governments, the need to ensure accuracy in asset value and infrastructure development is paramount.

This session will cover the following topics:

- + New approaches to fair value
- + Understanding Depreciated Replacement Cost
- + How to reduce costs in FR valuation projects
- + Project Management challenges
- + Understanding Componentisation

OR

	<b>B2</b>	Sustainability and maintenance of commercial property assets
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**Stephen Ballesty**

Managing Director – Advisory Services, Rider Levett Bucknall

Sustainability is key to the long-term survival of any organisation. However, with over 85% of current office building stock being more than 10 years old, this represents one of the greatest opportunities (and potential liabilities) for organisations in terms of environmental impact.

In this session, Stephen will give you practical insights on:

- + Understanding and assessing environmental performance impacts on asset valuations
- + Improving facilities management practices for improved performance and quality of life
- + 'Re-living' strategies for existing buildings to enhance asset quality and value
- + Examining solutions for existing buildings and strategies for new 'green' developments

2.30pm – 3.30pm		Concurrent sessions C
	<b>C1</b>	Business resilience – even when disaster strikes

**Martin Mitchelson**


Director, Greencap

The recent spate of natural disasters has affected many businesses, but the well-prepared ones not only fared better during emergencies, but also recovered much more quickly. Martin will share his knowledge on what your business can do to achieve such preparedness and resilience.

In this session, you will learn about:

- + The Business Continuity Management process and regulatory framework, including:
  - o The key elements of risk, response and recovery planning
  - o Operational contingencies and implications for asset and facilities management
- + Case studies from Melbourne, Newcastle, and Brisbane on how major utilities maintained public services and assisted customers, despite disruption to their own businesses, during recent extreme weather events

OR

	<b>C2</b>	Overcoming challenges with construction project assets
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**Jim Millar**

Regional Commercial Manager, Abigroup Contractors


There are many factors which can influence the success of a construction project asset. In this session, Jim will help you understand the practical challenges faced in the construction industry for project assets.


Jim will also provide you with invaluable insights on:

- + Using different strategies for plant and equipment for management and disposal
- + Communicating value-for-money and project objectives
- + Accurately forecasting and managing construction costs

<b>3.30pm – 4.00pm</b>	Afternoon tea and networking break
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4.00pm – 4.55pm		Keynote 3
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	<b>KN3</b>	Moving from asset management plans to implementation
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**Roger Byrne**  
International Manager, Asset Management Group, GHD

It is essential for good asset managers to have a solid plan and framework to base decisions around maintenance of assets. However, without effective implementation even the best plans can come undone.

In this session you will learn about:

- + Understanding how to make asset management work within your organisation
- + Developing a detailed asset management plan
- + Seeking involvement and 'buy in' from stakeholders during its development
- + Rationalising what you can do vs. what you can afford


<b>4.55pm – 5.00pm</b>	Closing remarks and end of day one
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Save with early bird and group booking packages!

# Day two – Master classes

8.30am – 9.00am	Registration and arrival refreshments
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9.00am – 12.30pm	<b>Master class 1</b>
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	<b>MC1</b>	Effectively creating and managing an asset management plan
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## Stephen Ballesty

Managing Director – Advisory Services, Rider Levett Bucknall

Asset management considers not only the challenge of managing and accounting for assets historically, but also the need to effectively plan for their maintenance and continued use. Through 'due diligence' or facilities audits you can identify key legal and financial risks and functional issues.

### Why should you attend?

This master class will give you a better understanding of how to create an effective asset management plan and create a solid framework to maintain asset value. Learn how to overcome common issues around implementation by factoring in checks that can facilitate understanding.

### Key learning outcomes

- + Create a holistic framework for good asset management and understand the need for increased 'buy in'
- + Understand how good 'due diligence' and maintenance decision making adds to asset value
- + Gain insights on strategies for whole-of-life asset management
- + The principles of sustainability, building quality and 'triple bottom line' reporting
- + The implications of the anticipated ISO standard for Asset Management

### Who should attend?

- + Asset accountants, asset managers, facility managers, financial controllers, finance directors, finance managers, general managers
- + Key decision-makers involved with asset maintenance and reporting on asset availability and viability


### About the presenter

Based in Sydney, Stephen Ballesty is currently the Director and Head of Advisory for property, construction, and facilities consultancy, Rider Levett Bucknall. Stephen has over 25 years of experience and in the past has held the positions of Chairman of the Facility Management Association of Australia and the Deputy Chairman of the Australian Government's FM Action Agenda. Stephen was also the first non-North American to hold the position of Chairman of IFMA Foundation in 2010.

10.00am – 10.30am	Morning tea and networking break
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12.30pm – 1.30pm	NL2: Lunch and networking break
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1.30pm – 5.00pm	<b>Master class 2</b>
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	<b>MC2</b>	Effectively valuing property and building assets
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## QLD: Paul Ellis

National Director, AssetVal

## VIC: Graeme Balfour

Deputy Valuer-General – Government Valuations, Department of Sustainability and Environment

Understanding your role in correctly valuing assets in accordance with appropriate standards and reporting them correctly is a focus for those in the public and private sector.

This master class will examine the standards for asset impairment and how they should be reported as well as help you to think differently from traditional methods of asset accounting.

### Why should you attend?

Property valuations is a specialised field, which accountants don't have to deal with on a daily basis, but still need to understand. By attending this master class, you can become more familiar with this interesting field. You will learn about a variety of property-related concepts and processes. You will be provided with information about the dynamics of property markets and how valuations are derived from evidence-based analysis.

### Key learning outcomes

- + Gain knowledge of the typical valuation methods used by valuers like Capitalisation, Summation or Cost, Direct Comparison and DRC
- + Understand the factors that contribute to a good valuation and what should be included in reports
- + Learn tips on how to issue good instructions to valuers and the differences between various forms of valuation
- + Understanding of financial reporting valuations for various entities

### Who should attend?

- + Accountants, asset managers, financial controllers, finance directors, finance managers, general managers
- + Key decision makers involved with asset valuation, determination of asset capacity and reporting

### About the presenters

#### Graeme Balfour

Graeme is currently the Deputy Valuer-General at the Department of Sustainability and Environment and has over 35 years experience in the public sector and property industry, including 28 years as a Certified Practising Valuer.

He is a fellow of the Australian Property Institute and is interested in the training and educating of young people to become future property professionals, and has been involved with a number of Universities to further this cause for many years now. He even holds an MBA and is the Chair of the Deakin University Valuations course – Property Industry Board.

#### Paul Ellis

Paul is currently the National Director for AssetVal, a Queensland-based independent valuation firm which was previously part of the Rushton Group. Paul has over 25 years experience in the property industry including 15 years as a Certified Practising Valuer. He is an Associate of the Australian Property Institute and specialises in accounting compliance and insurance valuations. He holds a Bachelor of Business Degree in Property as well as a Graduate Certificate in Project Development.

3.00pm – 3.30pm	Afternoon tea and networking break
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# Why should you attend this conference?

- + Gain industry-specific knowledge from experts and learn from real-life examples
- + Understand industry best practice benchmarks
- + Network with like-minded professionals from the industry
- + Learn how to increase reliability and reduce operational costs of assets
- + Increase your accuracy in decision-making with effective budgeting and forecasting methods
- + Increase the effectiveness of your asset management plan
- + Update your knowledge on key industry trends and standards



## Key speakers



**Sally Nugent**  
Chief Executive Officer,  
Asset Management Council



**Stephen Ballesty**  
Managing Director –  
Advisory Services,  
Rider Levett Bucknall



**Mischa Ginns**  
Project Manager,  
Australian Accounting  
Standards Board



**Mark Williams CPA**  
Executive Manager –  
Business Performance and  
Risk, GWM Water



**Graeme Balfour**  
Deputy Valuer-General –  
Government Valuations,  
Department of Sustainability  
and Environment



**Jim Millar**  
Regional Commercial  
Manager, Abigroup  
Contractors

## CAREER GUIDANCE SYSTEM

CPA Australia's Career Guidance System supports your career development by assisting you to assess your business knowledge and access the resources that will increase your knowledge and competencies.

The System covers four core knowledge areas: technical, business, leadership and personal effectiveness. Each session in this conference has been mapped to one of these core areas and can be identified by the corresponding colour.



For more information and to assess your business knowledge visit [careerguidancesystem.cpaaustralia.com.au](http://careerguidancesystem.cpaaustralia.com.au)

## Competency levels

Each session is also matched to a set of competencies that will assist you to plan your career development well into the future. Each level is defined by the level of risk, supervision, experience and strategic thinking expected to be undertaken within a competency.

### Competent

This session will provide an overview of the topic and knowledge of key principles. Suitable for those looking to gain increased competence in the area.

### Proficient

This session will provide an intermediate level of detail on the topic and a focus on the application of knowledge. Suitable for those looking to gain increased proficiency and professional confidence in this area.

### Expert

This session will provide enhanced knowledge with a strategic perspective on the topic, and will focus on the evaluation and synthesis of concepts. Suitable for leaders and specialists looking to achieve an expert level of competency in the area.

### All levels

This session will provide generalist knowledge relating to contemporary issues on the topic and is suitable for all competency levels.

## FOUR EASY WAYS TO REGISTER

### Online:

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### Phone:

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Register by 24 June and SAVE up to \$270!

Source code:

## 1 Provide your details

For additional registrants, please photocopy this form.

Member\*

Non-member\*  ID number\*

Title\* Preferred name\*

Surname\* Position\*

Organisation/department

Address

State Postcode

( ) ( ) Phone work\* Fax

Email\*

Special requirements (eg. dietary)

\*Required information so we can contact you regarding your registration.

## 2 Select your venue

State	Date	Venue	Event Code
<input type="radio"/> QLD	21 – 22 July	Hilton Hotel Brisbane, 190 Elizabeth Street, Brisbane	QL111071
<input type="radio"/> VIC	25 – 26 July	Park Hyatt Melbourne, 1 Parliament Square, Off Parliament Place, Melbourne	VI111071

## 3 Pricing (inclusive of GST)

		Early bird Pay before 24 June	Standard Pay after 24 June	Group (3+) From the same organisation	Qty	Total
<b>Two day package</b> Day one conference and day two master class	Member	○ \$1485	○ \$1760	○ \$1320		\$
	Non-member	○ \$1815	○ \$1980	○ \$1320		\$
<b>One day package</b> Day one – conference	Member	○ \$880	○ \$995	○ \$770		\$
	Non-member	○ \$1045	○ \$1220	○ \$770		\$
<b>One day package</b> Day two – master class	Member	○ \$880	○ \$995	○ \$770		\$
	Non-member	○ \$1045	○ \$1220	○ \$770		\$
<b>Half-day master class</b> Either morning or afternoon on day two	Member	○ \$495	○ \$575	○ \$440		\$
	Non-member	○ \$605	○ \$695	○ \$440		\$
<b>Total amount</b> (all listed prices above are inclusive of GST)						\$

## 4 Program at a glance

Day one – Conference	
8.30am – 9.00am	Registration and arrival refreshments
9.00am – 9.05am	Opening remarks and welcome from the chairperson
9.05am – 10.00am	<b>Keynote 1</b> <b>KN1:</b> The new landscape for asset management after global events
10.00am – 10.30am	Morning tea and networking break
10.30am – 11.25am	<b>Keynote 2</b> <b>KN2:</b> Case Study: Overcoming challenges with large and famous landmark assets
11.30am – 12.30pm	<b>Concurrent sessions A</b> (your choice from) <input type="radio"/> <b>A1:</b> Accounting standards update: Asset accounting and reporting of assets post GFC <input type="radio"/> <b>A2:</b> The importance of maintaining an integrated financial/engineering fixed asset register
12.30pm – 1.30pm	<b>NL1:</b> Lunch and networking break
1.30pm – 2.25pm	<b>Concurrent sessions B</b> (your choice from) <input type="radio"/> <b>B1:</b> Valuations for financial reporting <input type="radio"/> <b>B2:</b> Sustainability and maintenance of commercial property assets
2.30pm – 3.30pm	<b>Concurrent sessions C</b> (your choice from) <input type="radio"/> <b>C1:</b> Business resilience – even when disaster strikes <input type="radio"/> <b>C2:</b> Overcoming challenges with construction project assets
3.30pm – 4.00pm	Afternoon tea and networking break
4.00pm – 4.55pm	<b>Keynote 3</b> <b>KN3:</b> Moving from asset management plans to implementation
4.55pm – 5.00pm	Closing remarks and close of day one
Day two – Master classes	
8.30am – 9.00am	Registration and arrival refreshments
9.00am – 12.30pm	<b>Master class 1</b> <input type="radio"/> <b>MC1:</b> Effectively creating and managing an asset management plan
12.30pm – 1.30pm	<b>NL2:</b> Lunch and networking break
1.30pm – 5.00pm	<b>Master class 2</b> <input type="radio"/> <b>MC2:</b> Effectively valuing property and building assets

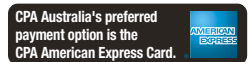
NB: The topics on this program are provisional and may be subject to change.

## 5 Make your payment

Make all cheques payable to 'CPA Australia Ltd'. This document will be a Tax Invoice for GST upon completion of payment. All orders must be accompanied by full payment.

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