

Webinars

APPROACH TO ASSET DECISION MAKING USING QUANTITATIVE RISK MANAGEMENT TECHNIQUES

Synopsis

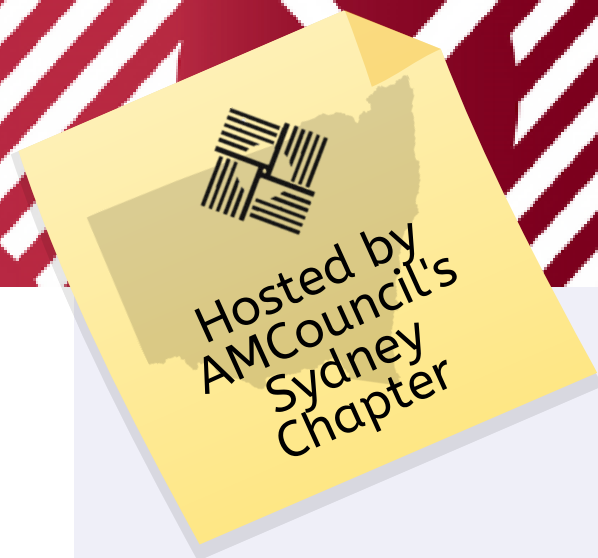
Asset management decision making must start with an understanding of the organisational objectives which are translated into asset management objectives. Creating this line of sight will enable asset management decisions to align achieving organisational objectives. The basis for making asset management decisions must also be established so that decisions are consistent and appropriately supported.

At Ausgrid, risk management techniques have been adopted to guide the decision process. Quantitative analysis has been broadened to support maintenance and asset renewal decisions. Specifically, Cost Benefit Analysis is being used to evaluate cost against the monetised risks and opportunities. Key Performance Indicators are then developed to monitor leading and lagging indicators which will inform whether the performance of asset management decisions achieve the organisational objectives.

Presenter:

Mark Ragusa, Head of Asset Risk & Performance - Asset Management, **Ausgrid**

- 13 years' experience working at Ausgrid in Asset Management and Risk Management
- Currently the Head of Asset Risk and Performance at Ausgrid
- Responsible for the management of Asset Class Strategies, Maintenance and Renewal Plans
- Leading the application of quantitative risk analysis to inform asset lifecycle decision making
- One of the key leads in the successful implementation and certification of ISO55001 at Ausgrid
- Delivered the most recent Regulatory Submission for maintenance and renewal plans
- Electrical Engineering Undergraduate Degree
- Masters in Asset Management



Date:

Thursday,
14 May 2020

Time:

6pm AEST

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time zone

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